

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Southwestern Central School District
Chautauqua County, New York

Amount / Type: \$881,492 Bond Anticipation Notes, 2011

Sale Date: July 21, 2011

Notes Dated: August 4, 2011

Notes Due: August 2, 2012

Closing Date: August 4, 2011

Legal Opinion: Hodgson Russ LLP
John A. Alessi, Esq.

Callable: No

Reoffered: No

Closing: Local

Paying Agent: Office of the District Clerk

BIDDER	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
JPMORGAN CHASE BANK, N.A.	1.36%	\$ 0	1.3600%
Roosevelt & Cross, Incorporated	1.50%	\$1,031	1.3824%
Oppenheimer & Company, Inc.	1.75%	\$ 900	1.6473%
M&T Bank	2.39%	\$ 0	2.3900%

Bold Font Denotes Purchaser