

**Statement of Revenues, Expenditures and Fund Balances
General Fund - Southwestern CSD**

	Fiscal Year Ending June 30:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes	\$10,726,700	\$11,317,598	\$11,855,140	\$11,636,147	\$11,612,102
Charges for Services	128,785	77,430	90,721	71,745	69,145
Use of Money and Property	212,967	285,216	218,414	74,144	25,962
Sale of Prop./Comp. for Loss	129,955	14,087	9,446	36,146	2,976
Miscellaneous	152,953	215,901	193,777	251,200	232,016
State Sources	9,745,095	10,145,653	10,804,284	12,025,957	11,216,513
Federal Aid	118,907	47,165	130,378	84,120	1,052,558
Proceeds From Debt Issuance	0	267,680	0	0	0
Total Revenues	<u>\$21,215,362</u>	<u>\$22,370,730</u>	<u>\$23,302,160</u>	<u>\$24,179,459</u>	<u>\$24,211,272</u>
Expenditures:					
General Government Support	\$2,571,984	\$2,581,212	\$2,478,646	\$2,557,089	\$2,483,799
Instruction	11,065,906	11,209,577	11,566,742	12,199,869	12,172,527
Transportation	737,246	731,161	807,653	755,548	754,074
Community Service	8,902	5,384	6,205	24,072	25,667
Employee Benefits	3,888,113	4,073,629	4,410,150	4,245,372	4,343,741
Debt Service	2,867,274	2,927,860	3,040,999	3,406,196	3,900,981
Subtotal: Expenditures	<u>\$21,139,425</u>	<u>\$21,528,823</u>	<u>\$22,310,395</u>	<u>\$23,188,146</u>	<u>\$23,680,789</u>
Other Uses: Interfund Transfers	<u>\$8,019</u>	<u>\$6,790</u>	<u>\$159,965</u>	<u>\$10,718</u>	<u>\$14,227</u>
Total Expenditures & Other Uses	<u>\$21,147,444</u>	<u>\$21,535,613</u>	<u>\$22,470,360</u>	<u>\$23,198,864</u>	<u>\$23,695,016</u>
Excess (Deficit) Revenues					
Over Expenditures	\$67,918	\$835,117	\$831,800	\$980,595	\$516,256
Fund Balances Beg. of Fiscal Year	<u>\$2,545,325</u>	<u>\$2,613,243</u>	<u>\$3,448,360</u>	<u>\$4,280,160</u>	<u>\$5,260,755</u>
Fund Balances End of Fiscal Year	<u>\$2,613,243</u>	<u>\$3,448,360</u>	<u>\$4,280,160</u>	<u>\$5,260,755</u>	<u>\$5,777,011</u>

Source: Audited Annual Financial Reports of the District.

Note: This table NOT audited

Balance Sheet
General Fund - Southwestern CSD
Fiscal Year Ended June 30, 2010

Assets:	
Unrestricted Cash	\$2,490,045
Restricted Cash	2,032,283
Due from Other Funds	867,957
State and Federal Aid Receivable	1,217,629
Due from Other Governments	22,172
Other	0
Total Assets	<u>\$6,630,086</u>
Liabilities:	
Accounts Payable	\$48,241
Accrued Liabilities	67,923
Due to Other Funds	30,850
Due to Teachers' Retirement System	635,391
Due to Employees' Retirement System	70,670
Total Liabilities	<u>\$853,075</u>
Fund Balances:	
Reserved:	
Encumbrances	\$46,257
Capital Reserve	365,485
Other Reserves	1,666,798
Unreserved:	
Designated	1,095,048
Undesignated	2,603,423
Total Fund Balances	<u>\$5,777,011</u>
Total Liabilities and Fund Equity	<u>\$6,630,086</u>

Source: Audited Annual Financial Report of the District

Note: This table NOT audited

Budget Summaries
General Fund - Southwestern CSD

	Fiscal Year Ending June 30:	
	<u>2011</u>	<u>2012</u>
Revenues:		
Real Property Taxes	\$11,878,339	\$11,878,339
Other Tax Items	20,000	32,000
Charges for Services	60,386	63,000
Use of Money & Property	25,500	25,500
Sale of Property & Compensation for Loss	5,100	3,100
Miscellaneous Items	80,000	120,000
State Aid	11,521,177	11,464,587
Federal Aid	50,000	25,000
Interfund Transfers	685,000	875,809
Appropriation of Fund Balance	1,095,048	1,252,974
Total Revenues	<u>\$25,420,550</u>	<u>\$25,740,309</u>
Expenditures:		
General Support	\$2,648,854	\$2,637,136
Instruction	12,208,347	12,151,609
Pupil Transportation	894,371	885,052
Community Services	26,760	27,407
Employee Benefits	5,243,760	5,667,588
Debt Service	4,398,458	4,371,517
Total Expenditures	<u>\$25,420,550</u>	<u>\$25,740,309</u>

Source: Adopted Budgets of the District

Note: This table NOT Audited