



NOTICE OF SALE

**SOUTHWESTERN CENTRAL SCHOOL DISTRICT
CHAUTAUQUA COUNTY, NEW YORK**

\$881,492 BOND ANTICIPATION NOTES, 2011

LEGAL OPINION: Hodgson Russ LLP, Buffalo, New York
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NEW ISSUE/RENEWALS: New Issue: \$286,492 / Renewals: \$595,000

NON-CALLABLE

BANK DESIGNATED/QUALIFIED

DISCLOSURE INFORMATION: Please refer to our website: www.municipalsolution.com to view a summary of financial information. If you require additional information, please contact our Canandaigua Office at 585-394-4090.

PURPOSE: Acquisition of school buses and similar vehicles.

DATE OF ISSUANCE & MATURITY: August 4, 2011 (Thursday) – August 2, 2012 (Thursday)

DAYS OUTSTANDING: 358 days

SALE DATE & TIME: July 21, 2011 (Thursday) at 11:00 a.m. EST – Canandaigua, NY

CLOSING DATE & TIME: August 4, 2011 (Thursday) at 11:00 a.m. EST

Each bid must be for all of the Notes and must state a single rate of interest therefor in a multiple of one-eighth (1/8th) or one-hundredth (1/100th) of one per centum (1%) per annum. Unless all bids are rejected, the Notes will be awarded to the bidder offering to purchase the Notes at the lowest net interest cost, that being the rate of interest which will produce the least interest cost over the life of the Notes, after accounting for the premium offered, if any. In any event, the award of the Notes will be made on the basis of the bid offering to purchase the Notes on terms most favorable to the District. The right is reserved to reject all bids, and any bid not complying with this Notice of Sale will be rejected. Interest will be computed on the basis of 30 days to the month and 360 days to the year.

PAYMENT TO BE MADE IN FEDERAL FUNDS. THE PURCHASER SHALL HAVE THE OPTION OF HAVING THE NOTES ISSUED AS PHYSICAL CERTIFICATES OR IN THE FORM OF BOOK-ENTRY-ONLY NOTES REGISTERED IN THE NAME OF CEDE & CO., AS NOMINEE FOR THE DEPOSITORY TRUST COMPANY [DTC]. THE NOTES WILL BE ISSUED IN REGISTERED FORM IN DENOMINATIONS OF \$5,000, OR INTEGRAL MULTIPLES THEREOF, EXCEPT FOR ONE NOTE OF AN ODD DENOMINATION, AS MAY BE DETERMINED BY SUCH PURCHASER.

MUNICIPAL SOLUTIONS, INC.
2528 State Route 21
Canandaigua, New York 14424
Phone: 585-394-4090
Fax: 585-394-4092
www.municipalsolution.com

**PROPOSAL FOR \$881,492 BOND ANTICIPATION NOTES, 2011
Southwestern Central School District, Chautauqua County, New York**

Timothy Hollern, President, Board of Education
Southwestern Central School District
c/o Municipal Solutions, Inc.
2528 State Route 21
Canandaigua, New York 14424
Telephone: 585-394-4090
Fax: 585-394-4092

Sale Date: July 21, 2011
11:00 A.M., Prevailing Time

Dated: August 4, 2011

Maturity Date: August 2, 2012

Dear Mr. Hollern:

For the **\$881,492 Bond Anticipation Notes, 2011 (the "Notes") of the Southwestern Central School District, Chautauqua County, New York**, dated August 4, 2011 and maturing August 2, 2012, without the option of prior redemption, as described in the annexed Notice of Sale which is hereby made a part of this bid, we will offer to pay \$881,492 and a premium of \$_____; the Notes to bear interest at the rate of _____% per annum expressed in a multiple of one-eighth or one-hundredth of one per centum payable at maturity.

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, and is not a part of the foregoing proposal for the purchase of the Notes.

Gross Interest Cost	\$ _____
Less Premium Bid Over Par	\$ _____
Net Interest Cost	\$ _____
Effective Net Interest Cost Rate	_____ % (Four Decimals)

Please Specify Form of Notes:

Book-Entry / DTC _____

or

"Local" Close _____

Signature

Name of Bidder

Address of Bidder

Telephone

Fax No

E-Mail Address