

## **SUMMARY OF BID RESULTS**

*Municipal Solutions, Inc.*

Issuer: Village of Solvay, Onondaga County, New York

Amount / Type: \$1,486,450 Public Improvement (Serial) Bonds, 2012

Sale Date: December 20, 2011

Bonds Dated: January 10, 2012

Bonds Due: February 1, 2012/2032

Closing Date: January 10, 2011

Legal Opinion: Orrick, Herrington & Sutcliffe LLP  
Douglas Goodfriend, Esq.

Callable: Yes

Reoffered: Yes

Closing: DTC

Paying Agent: Office of the Village Clerk

<b>BIDDER</b>	<b>YEARS</b>	<b>INTEREST RATE</b>	<b>PREMIUM</b>	<b>NET INTEREST RATE (NIC)</b>
<b>SOLVAY BANK AS AGENT FOR ROOSEVELT &amp; CROSS INC. AND ASSOCIATES</b>	<b>2012 – 2023</b>	<b>3.500%</b>	<b>NONE</b>	<b>3.8560%</b>
	<b>2024</b>	<b>3.625%</b>		
	<b>2025</b>	<b>3.750%</b>		
	<b>2026 – 2030</b>	<b>4.000%</b>		
	<b>2031</b>	<b>4.125%</b>		
	<b>2032</b>	<b>4.250%</b>		

**Bold Font Denotes Purchaser**