

Statement of Revenue, Expenditures & Fchanges in Fund Balances
General Fund - Springville-Griffith Institute CSD

	Fiscal Year Ending June 30:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes	\$10,931,640	\$13,885,312	\$11,449,608	\$11,599,017	\$11,428,611
Other Tax Items	2,758,126	65,302	4,890,014	4,609,773	4,465,598
Non-Property Tax Items	1,845,214	1,871,141	0	0	0
Charges for Services	183,795	212,950	192,595	266,694	229,843
Use of Money & Property	323,283	503,819	484,795	179,131	81,180
Sale of Property & Comp. For Loss	13,979	0	6,736	6,913	20,647
Miscellaneous	102,043	12,074	245,523	263,902	554,546
Interfund Revenues	13,300	226,796	0	0	0
State Sources	15,134,762	15,128,242	16,545,770	16,714,962	15,907,432
Federal Sources	220,119	221,444	120,663	281,602	1,783,989
Total Revenues	<u>\$31,526,261</u>	<u>\$32,127,080</u>	<u>\$33,935,704</u>	<u>\$33,921,994</u>	<u>\$34,471,846</u>
Expenditures:					
General Government Support	\$4,426,409	\$3,773,840	\$4,206,339	\$4,388,311	\$3,960,692
Instruction	16,222,646	16,950,869	17,367,814	18,490,518	17,605,497
Pupil Transportation	1,997,294	2,007,152	2,233,489	1,915,295	1,913,664
Community Service	5,556	1,874	0	0	0
Employee Benefits	5,244,272	5,546,666	5,988,183	6,364,800	6,316,913
Debt Service	1,803,764	1,910,030	2,213,004	2,177,887	2,257,392
Total Expenditures	<u>\$29,699,941</u>	<u>\$30,190,431</u>	<u>\$32,008,829</u>	<u>\$33,336,811</u>	<u>\$32,054,158</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$0	\$17,296	\$19,173	\$21,437	\$0
Operating Transfers Out	(34,150)	(32,462)	(21,709)	(2,121,763)	(42,229)
Reserve Revenue	0	0	0	0	13,932
Reserve Expenses	0	0	0	0	(45,024)
Total Other Financing Sources	<u>(\$34,150)</u>	<u>(\$15,166)</u>	<u>(\$2,536)</u>	<u>(\$2,100,326)</u>	<u>(\$73,321)</u>
Excess (deficiency) of Revenues					
Over (Under) Expenditures	\$1,792,170	\$1,921,483	\$1,924,339	(\$1,515,143)	\$2,344,367
Fund Balances - Beginning of Year	4,100,159	5,892,329	7,813,813	9,738,152	8,223,009
Prior Year Adjustments	0	1	0	0	0
Fund Balances - End of Year	<u>\$5,892,329</u>	<u>\$7,813,813</u>	<u>\$9,738,152</u>	<u>\$8,223,009</u>	<u>\$10,567,376</u>

Source: Audited Financial Statements of the District

Note: This table NOT audited

Balance Sheet
General Fund - Springville-Griffith Institute CSD

Fiscal Year Ended June 30, 2010:

Assets:

Unrestricted Cash	\$8,801,469
Receivables Due from Other Funds	1,135,600
State and Federal Aid Receivable	866,654
Due from Other Governments	1,925,455
Total Assets	<u>\$12,729,178</u>

Liabilities:

Accounts Payable	\$13,651
Accrued Liabilities/Deferred Revenue	517,736
Due to Other Funds	549,248
Due to Teachers' Retirement System	958,071
Due to Employees' Retirement System	123,096
Total Liabilities	<u>\$2,161,802</u>

Fund Balances:

Reserved:

Encumbrances	\$663,970
Capital Projects	16,856
Employee Benefits	2,716,758
Unemployment	399,367
Insurance	113,803
Retirement	271,410
Workers Compensation	276,531

Unreserved:

Designated	1,755,446
Undesignated	4,353,235
Total	<u>\$10,567,376</u>

Total Liabilities and Fund Balance \$12,729,178

Source: Audited Annual Financial Reports of the District

Note: This table NOT audited

Budget Summaries
General Fund - Springville-Griffith Institute CSD

	Fiscal Year Ending June 30:	
	<u>2011</u>	<u>2012</u>
Revenues:		
Real Property Taxes & Tax Items	\$11,418,592	\$14,428,523
Other Tax Items	2,589,683	2,475,489
Nonproperty Taxes	1,550,000	1,550,000
Charges for Services	93,500	93,500
Use of Money & Property	174,500	174,500
Sale of Property & Compensation for Loss	4,000	4,000
Miscellaneous Items	279,000	279,000
Interfund Revenue	14,000	14,000
State Aid	15,724,233	13,671,180
Federal Aid	150,000	150,000
Reserves	873,612	357,856
Appropriated Fund Balance	<u>1,755,446</u>	<u>2,968,172</u>
Total Revenues	<u><u>\$34,626,566</u></u>	<u><u>\$36,166,220</u></u>
Expenditures:		
General Support	\$5,530,932	\$4,093,628
Instruction	18,009,040	19,910,098
Pupil Transportation	1,992,211	2,866,516
Employee Benefits	7,255,551	7,033,465
Debt Service	1,788,832	2,212,513
Interfund Transfers	<u>50,000</u>	<u>50,000</u>
Total Expenditures	<u><u>\$34,626,566</u></u>	<u><u>\$36,166,220</u></u>

Source: Adopted Budgets of the District

Note: This table NOT audited