

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Village of Springville, Erie County, New York
Amount / Type: \$200,000 Bond Anticipation Notes, 2011A
Sale Date: September 21, 2011
Notes Dated: September 29, 2011
Notes Due: September 27, 2012
Closing Date: September 29, 2011
Legal Opinion: Hodgson Russ, LLP
John A. Alessi, Esq.
Callable: No
Reoffered: No
Closing: Local
Paying Agent: Office of the Village Clerk

BIDDER	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
JPMORGAN CHASE BANK, N.A.	1.52%	\$ 0	1.5200%
Evans Bank, N.A.	1.60%	\$ 0	1.6000%
First Niagara Bank, N.A.	1.75%	\$ 0	1.7500%
HSBC Bank USA	1.84%	\$ 0	1.8400%
Roosevelt & Cross Incorporated	2.50%	\$65	2.4623%

Bold Font Denotes Purchaser