

Statement of Revenues, Expenditures, & Fund Balances
General Fund - Town of Stafford

| | Fiscal Year Ending December 31: | | | | |
|--|---------------------------------|--------------------|--------------------|--------------------|--------------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
| Revenues: | | | | | |
| Real Property Taxes | \$0 | \$0 | \$0 | \$235 | \$0 |
| Non-Property Tax Items | 419,714 | 375,431 | 436,469 | 384,961 | 397,611 |
| Departmental Income | 20,535 | 24,602 | 27,843 | 28,635 | 37,896 |
| Use of Money & Property | 27,706 | 34,810 | 23,254 | 21,914 | 21,583 |
| Fines & Permits | 203,003 | 209,985 | 244,979 | 272,342 | 275,584 |
| Miscellaneous | 5,775 | 6,249 | 5,197 | 4,068 | 3,287 |
| State Aid | 62,424 | 57,840 | 48,331 | 53,453 | 48,441 |
| Total Revenues | <u>\$739,157</u> | <u>\$708,917</u> | <u>\$786,073</u> | <u>\$765,608</u> | <u>\$784,402</u> |
| Expenditures: | | | | | |
| General Government Support | \$223,901 | \$237,056 | \$268,396 | \$273,128 | \$312,518 |
| Public Safety | 15,477 | 18,055 | 24,176 | 19,001 | 24,415 |
| Health | 310 | 325 | 400 | 425 | 500 |
| Transportation | 104,063 | 90,596 | 88,661 | 89,919 | 122,125 |
| Culture & Recreation | 32,729 | 32,047 | 29,400 | 36,036 | 50,391 |
| Home and Community Service | 22,742 | 19,903 | 23,722 | 24,243 | 26,991 |
| Employee Benefits | 83,883 | 104,868 | 96,666 | 101,482 | 72,107 |
| Debt Service | 46,139 | 44,526 | 42,909 | 26,454 | 25,579 |
| Total Expenditures | <u>\$529,244</u> | <u>\$547,376</u> | <u>\$574,330</u> | <u>\$570,688</u> | <u>\$634,626</u> |
| Excess (Deficit) Revenues Over Expenditures | \$209,913 | \$161,541 | \$211,743 | \$194,920 | \$149,776 |
| Other Financing Sources (Uses): | | | | | |
| Operating Transfers In | \$0 | \$0 | \$290,000 | \$79,000 | \$0 |
| Operating Transfers Out | 0 | (251,843) | (680,738) | (300,000) | (245,000) |
| Total Other Financing Sources (Uses) | <u>\$0</u> | <u>(\$251,843)</u> | <u>(\$390,738)</u> | <u>(\$221,000)</u> | <u>(\$245,000)</u> |
| Fund Balance Beginning of Year | \$614,906 | \$824,819 | \$734,517 | \$555,522 | \$529,442 |
| Prior Year Adjustments | 0 | 0 | 0 | 0 | 0 |
| Restated Fund Equity | <u>614,906</u> | <u>824,819</u> | <u>734,517</u> | <u>555,522</u> | <u>529,442</u> |
| Fund Balance End of Year | <u>\$824,819</u> | <u>\$734,517</u> | <u>\$555,522</u> | <u>\$529,442</u> | <u>\$434,218</u> |

Source: Audited Annual Financial Reports of the Town

Note: This table NOT audited

Statement of Revenues, Expenditures & Fund Balances
Highway Fund - Town of Stafford

| | Fiscal Year Ending December 31: | | | | |
|--------------------------------------|---------------------------------|------------------|------------------|------------------|------------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
| Revenues: | | | | | |
| Real Property Taxes | \$89,502 | \$89,483 | \$90,537 | \$90,150 | \$53,300 |
| Non-Property Taxes | 250,000 | 300,000 | 300,000 | 295,000 | 295,000 |
| Intergovernmental Charges | 99,586 | 102,404 | 117,814 | 125,927 | 130,353 |
| Use of Money and Property | 2,471 | 1,387 | 2,366 | 543 | 652 |
| Sale of Prop. / Comp. for Loss | 28,800 | 17,279 | 45,902 | 8,750 | 3,095 |
| Miscellaneous Local Sources | 980 | 5,720 | 3,414 | 49,876 | 3,408 |
| Interfund Revenues | 2,718 | 0 | 0 | 0 | 0 |
| State Aid | 60,674 | 60,767 | 74,602 | 74,583 | 74,602 |
| Federal Aid | 2,388 | 0 | 0 | 0 | 0 |
| Total Revenues | <u>\$537,119</u> | <u>\$577,040</u> | <u>\$634,635</u> | <u>\$644,829</u> | <u>\$560,410</u> |
| Expenditures: | | | | | |
| Transportation | \$530,987 | \$651,482 | \$773,672 | \$646,062 | \$617,585 |
| Employee Benefits | 65,290 | 50,372 | 112,776 | 47,903 | 55,466 |
| Debt Service | 7,659 | 17,270 | 18,736 | 17,217 | 17,190 |
| Total Expenditures: | <u>\$603,936</u> | <u>\$719,124</u> | <u>\$905,184</u> | <u>\$711,182</u> | <u>\$690,241</u> |
| Excess (Deficit) Revenues | | | | | |
| Over Expenditures | (\$66,817) | (\$142,084) | (\$270,549) | (\$66,353) | (\$129,831) |
| Other Financing Sources (Uses): | | | | | |
| Operating Transfers In | \$61,671 | \$211,452 | \$435,665 | \$255,000 | \$245,000 |
| Operating Transfers Out | 0 | 0 | (100,000) | 0 | 0 |
| Total Other Financing Sources (Uses) | <u>\$61,671</u> | <u>\$211,452</u> | <u>\$335,665</u> | <u>\$255,000</u> | <u>\$245,000</u> |
| Fund Balance Beginning of Year | | | | | |
| Prior Year Adjustments | 0 | 0 | 0 | 0 | 0 |
| Fund Balance End of Year | <u>\$129,696</u> | <u>\$199,064</u> | <u>\$264,180</u> | <u>\$452,827</u> | <u>\$567,996</u> |

Source: Audited Annual Financial Reports of the Town

Note: This table NOT audited

Statement of Revenues, Expenditures & Fund Balances
Water Fund - Town of Stafford

| | Fiscal Year Ending December 31: | | | | |
|--------------------------------|---------------------------------|-----------------|-----------------|------------------|------------------|
| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
| Revenues: | | | | | |
| Real Property Taxes | \$79,646 | \$71,027 | \$79,990 | \$92,861 | \$100,939 |
| Use of Money and Property | 663 | 687 | 320 | 116 | 182 |
| Miscellaneous Local Sources | <u>0</u> | <u>0</u> | <u>0</u> | <u>84,254</u> | <u>1,254</u> |
| Total Revenues | <u>\$80,309</u> | <u>\$71,714</u> | <u>\$80,310</u> | <u>\$177,231</u> | <u>\$102,375</u> |
| Expenditures: | | | | | |
| General Government | \$0 | \$0 | \$0 | \$0 | \$8,829 |
| Home and Community Services | 264 | 0 | 9,458 | 8,625 | 0 |
| Debt Service | <u>71,182</u> | <u>70,428</u> | <u>68,775</u> | <u>86,839</u> | <u>98,104</u> |
| Total Expenditures | <u>\$71,446</u> | <u>\$70,428</u> | <u>\$78,233</u> | <u>\$95,464</u> | <u>\$106,933</u> |
| Excess (Deficit) Revenues | | | | | |
| Over Expenditures | \$8,863 | \$1,286 | \$2,077 | \$81,767 | (\$4,558) |
| Fund Balance Beginning of Year | | | | | |
| Fund Balance Beginning of Year | \$15,189 | \$24,052 | \$25,338 | \$27,415 | \$109,182 |
| Prior Year Adjustments | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance End of Year | <u>\$24,052</u> | <u>\$25,338</u> | <u>\$27,415</u> | <u>\$109,182</u> | <u>\$104,624</u> |

Source: Audited Annual Financial Reports of the Town

Note: This table NOT audited

Balance Sheet
General Fund - Town of Stafford

| | Fiscal Year Ending December 31: | | | |
|---|---------------------------------|-------------------------|-------------------------|-------------------------|
| | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
| Assests: | | | | |
| Cash and Cash Equivalens | \$543,297 | \$345,807 | \$340,968 | \$244,926 |
| Accounts Receivable | 34,045 | 51,520 | 67,846 | 57,231 |
| Due From Other Governments | <u>180,590</u> | <u>188,110</u> | <u>162,257</u> | <u>178,805</u> |
| Total Assests | <u><u>\$757,932</u></u> | <u><u>\$585,437</u></u> | <u><u>\$571,071</u></u> | <u><u>\$480,962</u></u> |
| Liabilities: | | | | |
| Accounts Payable | \$0 | \$0 | \$2,976 | \$9,635 |
| Accrued Liabilities | 2,717 | 1,374 | 1,787 | 1,947 |
| Other Liabilities | <u>20,960</u> | <u>28,541</u> | <u>36,866</u> | <u>35,162</u> |
| Total Liabilities | <u><u>\$23,677</u></u> | <u><u>\$29,915</u></u> | <u><u>\$41,629</u></u> | <u><u>\$46,744</u></u> |
| Fund Balances: | | | | |
| Reserved for Debt Service | \$0 | \$0 | \$0 | \$0 |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | 375,612 | 373,603 | 363,488 | 434,218 |
| Undesignated (deficit) | <u>358,643</u> | <u>181,919</u> | <u>165,954</u> | <u>0</u> |
| Total Fund Balances | <u><u>\$734,255</u></u> | <u><u>\$555,522</u></u> | <u><u>\$529,442</u></u> | <u><u>\$434,218</u></u> |
| Total Liabilities & Fund Balances | <u><u>\$757,932</u></u> | <u><u>\$585,437</u></u> | <u><u>\$571,071</u></u> | <u><u>\$480,962</u></u> |

Source: Audited Annual Financial Report of the Town

Note: This table NOT audited

Balance Sheet
Highway Fund - Town of Stafford

| | Fiscal Year Ending December 31: | | | |
|---|---------------------------------|------------------|------------------|------------------|
| | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
| Assets: | | | | |
| Cash and Cash Equivalens | \$185,196 | \$267,602 | \$461,976 | \$570,607 |
| Restricted Assets | 25,065 | 0 | 0 | 0 |
| Due From Other Governments | 3,144 | 0 | 0 | 2,599 |
| Total Assests | <u>\$213,405</u> | <u>\$267,602</u> | <u>\$461,976</u> | <u>\$573,206</u> |
| Liabilities: | | | | |
| Accounts Payable | \$0 | \$0 | \$4,956 | \$879 |
| Accrued Liabilities | 17,364 | 3,422 | 4,193 | 4,331 |
| Total Liabilities | <u>\$17,364</u> | <u>\$3,422</u> | <u>\$9,149</u> | <u>\$5,210</u> |
| Fund Balances: | | | | |
| Reserved for Debt Service | \$25,066 | \$25,287 | \$0 | \$0 |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | 0 | 0 | 0 | 0 |
| Undesignated (deficit) | 170,975 | 238,893 | 452,827 | 567,996 |
| Total Fund Balances | <u>\$196,041</u> | <u>\$264,180</u> | <u>\$452,827</u> | <u>\$567,996</u> |
| Total Liabilities & Fund Balances | <u>\$213,405</u> | <u>\$267,602</u> | <u>\$461,976</u> | <u>\$573,206</u> |

Source: Audited Annual Financial Report of the Town

Note: This table NOT audited

Balance Sheet
Water Fund - Town of Stafford

| | Fiscal Year Ending December 31: | | | |
|---|---------------------------------|------------------------|-------------------------|-------------------------|
| | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
| Assests: | | | | |
| Cash and Cash Equivalens | \$48,412 | \$48,732 | \$47,809 | \$47,838 |
| Cash and Cash Equivalens - Restricted | 0 | 0 | 83,000 | 0 |
| Accounts Receivable | <u>0</u> | <u>0</u> | <u>0</u> | <u>78,637</u> |
| Total Assests | <u><u>\$48,412</u></u> | <u><u>\$48,732</u></u> | <u><u>\$130,809</u></u> | <u><u>\$126,475</u></u> |
| Liabilities: | | | | |
| Accrued Liabilities | \$23,493 | \$21,317 | \$21,627 | \$21,851 |
| Other Liabilities | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Liabilities | <u><u>\$23,493</u></u> | <u><u>\$21,317</u></u> | <u><u>\$21,627</u></u> | <u><u>\$21,851</u></u> |
| Fund Balances: | | | | |
| Reserved for Debt Service | \$0 | \$0 | \$0 | \$78,637 |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | 0 | 0 | 0 | 0 |
| Undesignated (deficit) | <u>24,919</u> | <u>27,415</u> | <u>109,182</u> | <u>25,987</u> |
| Total Fund Balances | <u><u>\$24,919</u></u> | <u><u>\$27,415</u></u> | <u><u>\$109,182</u></u> | <u><u>\$104,624</u></u> |
| Total Liabilities & Fund Balances | <u><u>\$48,412</u></u> | <u><u>\$48,732</u></u> | <u><u>\$130,809</u></u> | <u><u>\$126,475</u></u> |

Source: Audited Annual Financial Report of the Town

Note: This table NOT audited

Budget Summaries
General Fund - Town of Stafford

| | Fiscal Year Ending December 31: | |
|------------------------------|---------------------------------|-----------|
| | 2011 | 2012 |
| Revenues: | | |
| Real Property Tax Items | \$303,940 | \$300,200 |
| Departmental Income | 25,200 | 35,200 |
| Use of Money & Property | 21,500 | 21,500 |
| Licenses & Permits | 6,000 | 6,000 |
| Fines & Forfeitures | 200,000 | 200,000 |
| State Aid | 32,500 | 28,500 |
| Fund Balance | 443,924 | 108,242 |
| Total Revenues: | \$1,033,064 | \$699,642 |
| Expenditures: | | |
| General Governmental Support | \$349,981 | \$360,383 |
| Public Safety | 26,260 | 26,360 |
| Health | 500 | 500 |
| Transportation | 94,750 | 101,750 |
| Culture & Recreation | 187,600 | 54,100 |
| Home & Community | 32,150 | 32,850 |
| Employee Benefits | 97,450 | 99,761 |
| Debt Service | 24,813 | 23,938 |
| Interfund Transfer | 219,560 | 0 |
| Total Expenditures | \$1,033,064 | \$699,642 |

Source: Adopted Budgets of the Town

Note: This table NOT audited