



NOTICE OF SALE
TOWN OF STAFFORD
GENESEE COUNTY, NEW YORK
\$368,000
BOND ANTICIPATION NOTES, 2009

LEGAL OPINION: Damon Morey LLP, Buffalo, New York
Timothy C. Cashmore, Esq. / Telephone: 716-856-5500 / Fax: 716-856-5510

NEW ISSUE: \$368,000

NON-CALLABLE

BANK DESIGNATED / QUALIFIED

DISCLOSURE INFORMATION: Please refer to our website: www.municipalsolution.com to view a summary of financial information. If you require additional information, please contact our Canandaigua office at 585-394-4090.

PURPOSE: Construction of a Water System in Water District #7, pursuant to a bond resolution in the amount of \$368,000 dated June 8, 2009 and a Bond Anticipation Note resolution in the amount of \$368,000 dated November 9, 2009. The Town has received a Letter of Conditions from the United States Department of Agriculture Rural Development, which approved a loan in the amount of \$368,000 and a grant in the amount of \$291,900 to provide 38 year long-term financing for the project upon substantial completion. Construction is estimated to be completed by the fall of 2010.

DATE OF ISSUANCE & MATURITY: December 17, 2009 (Thursday) – December 16, 2010 (Thursday)

DAYS OUTSTANDING: 359

SALE DATE & TIME: December 1, 2009 (Tuesday) at 11:30 a.m. - Canandaigua, NY

CLOSING DATE & TIME: December 17, 2009 (Thursday) by 11:00 a.m.

PAYMENT TO BE MADE IN FEDERAL FUNDS. THE PURCHASER SHALL HAVE THE OPTION OF HAVING THE NOTES ISSUED AS PHYSICAL CERTIFICATES OR IN THE FORM OF BOOK-ENTRY-ONLY NOTES REGISTERED IN THE NAME OF CEDE & CO., AS NOMINEE FOR THE DEPOSITORY TRUST COMPANY [DTC].

Unless all bids are rejected, the award will be made to the bidder complying with the terms of sale and offering to purchase the Notes at such rate of interest as will produce the lowest net interest cost computed in accordance with the net interest cost method of calculation, that being the rate of interest which will produce the least interest cost over the life of the Notes, after accounting for the premium offered, if any.

MUNICIPAL SOLUTIONS, INC.
2528 State Route 21
Canandaigua, NY 14424
Phone: 585-394-4090
Fax: 585-394-4092
www.municipalsolution.com

PROPOSAL FOR \$368,000 BOND ANTICIPATION NOTES, 2009
Town of Stafford, Genesee County, New York

Robert Clement, Supervisor
Town of Stafford, Genesee County, NY
c/o Municipal Solutions, Inc.
2528 State Route 21
Canandaigua, NY 14424
Telephone: 585-394-4090
Fax: 585-394-4092

Sale Date: December 1, 2009
11:30 A.M., Prevailing Time

Dated: December 17, 2009

Maturity Date: December 16, 2010

Dear Supervisor Clement:

For the **\$368,000 Bond Anticipation Notes, 2009 (the "Notes") of the Town of Stafford, Genesee County, New York**, dated December 17, 2009 and due December 16, 2010, as described in the annexed Notice of Sale which is hereby made a part of this bid, we will pay \$368,000 and a premium of \$_____ at the rate of _____% per annum expressed in a multiple of one-eighth or one-hundredth of one per centum.

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, and is not a part of the foregoing proposal for the purchase of the Notes.

Gross Interest Cost	\$ _____
Less Premium Bid Over Par	\$ _____
Net Interest Cost	\$ _____
Effective Net Interest Cost Rate	_____ % (Four Decimals)

Please Specify Form of Note:

Book-Entry / DTC _____
or
"Local" Closing _____

Signature

Name of Financial Institution

Address

Telephone

Fax No.

Email Address