

SUMMARY OF BID RESULTS

Municipal Solutions, Inc.

Issuer: Village of Westfield, Chautauqua County, New York

Amount / Type: \$326,000 Public Improvement Serial Bonds, 2011

Sale Date: September 22, 2011

Bonds Dated: October 6, 2011

Bonds Due: October 1, 2012/2022

Closing Date: October 6, 2011

Legal Opinion: Hodgson Russ LLP
John A. Alessi, Esq.

Callable: No

Reoffered: No

Closing: DTC

Paying Agent: Office of the Village Clerk

BIDDER	YEARS	INTEREST RATE	PREMIUM	NET INTEREST RATE (NIC)
SAGE RUTTY & COMPANY, INC.	2012 – 2013	1.700%	NONE	2.6575%
	2014 – 2015	1.875%		
	2016	2.000%		
	2017	2.250%		
	2018 – 2019	2.500%		
	2020 – 2022	3.200%		
Roosevelt & Cross Inc. and Associates	2012 – 2016	2.250%	None	2.6735%
	2017 – 2018	2.500%		
	2019	2.625%		
	2020	2.750%		
	2021	3.000%		
	2022	3.125%		

Bold Font Denotes Purchaser