

**Statement of Revenues, Expenditures and Fund Balances
General Fund - Town of Wheatfield**

	Fiscal Year Ending December 31:				
	2006	2007	2008	2009	2010
Revenues:					
Real Property Taxes / Tax Items	\$15,735	\$19,860	\$19,602	\$19,898	\$28,759
Non-Property Tax Items	1,743,444	1,768,996	1,624,308	2,546,721	2,648,098
Departmental Income	163,375	106,053	121,560	123,015	91,894
Use of Money and Property	83,758	136,316	68,471	25,793	16,828
Licenses and Permits	253,501	273,061	195,029	189,899	153,045
Fines and Forfeitures	107,976	134,997	174,988	195,446	254,741
Sale of Property/Compensation for Loss	18,447	20,160	33,065	17,793	284,742
Miscellaneous	20,130	2,190	11,687	10,938	3,187
State Sources	563,870	533,677	439,542	423,593	345,286
Federal Aid	0	0	0	3,153	0
Proceeds from Capital Leases	41,471	0	9,823	22,718	0
Proceeds from Issuance of Long-term Debt	0	0	0	62,530	0
Total Revenues	\$3,011,707	\$2,995,310	\$2,698,075	\$3,641,497	\$3,826,580
Expenditures:					
General Government Support	\$1,084,296	\$1,091,258	\$1,005,343	\$992,083	\$1,005,348
Public Safety and Health	277,365	334,223	351,978	334,262	245,270
Transportation	224,932	230,062	233,999	238,193	248,705
Economic Assistance and Opportunity	26,387	29,697	36,653	26,889	19,588
Culture and Recreation	911,491	834,979	964,142	910,630	684,618
Home and Community Services	170,053	153,550	144,482	82,189	80,798
Employee Benefits	474,907	489,004	486,249	564,790	551,246
Debt Service	301,379	425,515	372,281	340,096	348,503
Capital Outlay	41,471	0	9,823	0	0
Total Expenditures	\$3,512,281	\$3,588,288	\$3,604,950	\$3,489,132	\$3,184,076
Excess (Deficit) Revenues Over Expenditures	(\$500,574)	(\$592,978)	(\$906,875)	\$152,365	\$642,504
Other Financing Sources (Uses):					
Operating Transfers In	\$0	\$391,069	\$0	\$0	\$158,701
Operating Transfers Out	0	0	(64,500)	(98,500)	(313,635)
Total Other Financing Sources (Uses)	\$0	\$391,069	(\$64,500)	(\$98,500)	(\$154,934)
Net Adjustments to Fund Balances	\$0	\$0	\$0	\$0	\$0
Fund Balances Beg. of Fiscal Year	1,541,616	1,041,042	839,133	(132,242)	(78,377)
Fund Balances End of Fiscal Year	<u>\$1,041,042</u>	<u>\$839,133</u>	<u>(\$132,242)</u> *	<u>(\$78,377)</u> *	<u>\$409,193</u>

Source: Audited Annual Financial Reports of the Town

Notes: * The Town overestimated revenues and underestimated appropriations in the fiscal year ending December 31, 2008 which resulted in a deficit. The Town took measures to reduce expenditures in 2009 and has reduced overall expenditures in the 2010 fiscal year.

This table NOT audited

Statement of Revenues, Expenditures and Fund Balances
Water Fund - Town of Wheatfield

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes / Tax Items	\$10,737	\$66,267	\$8,558	\$0	\$0
Departmental Income	1,279,760	1,076,815	1,081,171	977,060	1,166,830
Use of Money and Property	0	0	0	0	216
Sale of Property/Compensation for Loss	839	14,470	12,662	6,368	0
Miscellaneous	0	3,458	254	572	7,925
State Sources	0	0	0	0	0
Proceeds from Capital Leases	0	13,382	0	0	0
Total Revenues	<u>\$1,291,336</u>	<u>\$1,174,392</u>	<u>\$1,102,645</u>	<u>\$984,000</u>	<u>\$1,174,971</u>
Expenditures:					
General Government Support	\$6,188	\$2,660	\$5,217	\$3,379	\$4,918
Home and Community Services	1,007,303	1,109,729	1,115,734	1,047,943	1,030,263
Employee Benefits	82,552	67,887	99,261	99,153	114,158
Debt Service	15,336	35,740	33,122	23,475	19,453
Capital Outlay	0	13,382	0	0	0
Subtotal: Expenditures	<u>\$1,111,379</u>	<u>\$1,229,398</u>	<u>\$1,253,334</u>	<u>\$1,173,950</u>	<u>\$1,168,792</u>
Excess (Deficit) Revenues					
Over Expenditures	\$179,957	(\$55,006)	(\$150,689)	(\$189,950)	\$6,179
Other Financing Sources (Uses):					
Operating Transfers In	\$0	\$0	\$0	\$0	\$0
Operating Transfers Out	0	0	(23,000)	(22,000)	(53,000)
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>(\$23,000)</u>	<u>(\$22,000)</u>	<u>(\$53,000)</u>
Net Adjustments to Fund Balances					
Net Adjustments to Fund Balances	0	0	0	0	0
Fund Balances Beg. of Fiscal Year	431,312	611,269	556,263	382,574	170,624
Fund Balances End of Fiscal Year	<u>\$611,269</u>	<u>\$556,263</u>	<u>\$382,574</u>	<u>\$170,624</u>	<u>\$123,803</u>

Source: Audited Annual Financial Reports of the Town

Note: This table NOT audited

Statement of Revenues, Expenditures and Fund Balances
Sewer Fund - Town of Wheatfield

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes / Tax Items	\$1,020,084	\$1,179,945	\$1,106,002	\$1,578,032	\$1,305,750
Departmental Income	393,195	430,615	504,672	357,861	543,743
Use of Money and Property	156,868	153,166	134,426	119,846	110,530
Sale of Property / Comp. for Loss	0	0	0	26,228	21,677
Miscellaneous	6,764	104	204	1,155	0
Proceeds from Capital Leases	0	8,085	0	0	0
Proceeds from Issuance of Long-term Debt	0	0	0	1,857	0
Total Revenues	<u>\$1,576,911</u>	<u>\$1,771,915</u>	<u>\$1,745,304</u>	<u>\$2,084,979</u>	<u>\$1,981,700</u>
Expenditures:					
General Government Support	\$3,100	\$12	\$1,348	\$401	\$9,886
Home and Community Services	488,815	513,983	684,428	763,088	628,274
Employee Benefits	77,024	79,824	93,144	117,292	140,538
Debt Service	1,207,857	1,236,791	1,198,434	1,058,944	1,021,980
Capital Outlay	0	8,085	0	0	0
Total Expenditures	<u>\$1,776,796</u>	<u>\$1,838,695</u>	<u>\$1,977,354</u>	<u>\$1,939,725</u>	<u>\$1,800,678</u>
Excess (Deficit) Revenues					
Over Expenditures	(\$199,885)	(\$66,780)	(\$232,050)	\$145,254	\$181,022
Other Financing Sources (Uses):					
Operating Transfers In	\$104,061	\$0	\$0	\$0	\$0
Operating Transfers Out	0	0	(62,000)	(135,000)	(170,230)
Total Other Financing Sources (Uses)	<u>\$104,061</u>	<u>\$0</u>	<u>(\$62,000)</u>	<u>(\$135,000)</u>	<u>(\$170,230)</u>
Net Adjustments to Fund Balances					
Fund Balances Beg. of Fiscal Year	715,949	620,125	553,345	259,295	269,549
Fund Balances End of Fiscal Year	<u>\$620,125</u>	<u>\$553,345</u>	<u>\$259,295</u>	<u>\$269,549</u>	<u>\$280,341</u>

Source: Audited Annual Financial Reports of the Town

Note: This table NOT audited

Statement of Revenues, Expenditures and Fund Balances
Highway Fund - Town of Wheatfield

	Fiscal Year Ending December 31:				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Real Property Taxes / Tax Items	\$0	\$0	\$0	\$0	\$643,157
Non-Property Tax Items	1,228,660	1,239,000	1,500,000	630,432	652,668
Departmental Income	0	0	0	0	10,365
Intergovernmental Charges	109,755	134,512	214,883	146,077	155,730
License and Permits	14,000	31,750	15,750	15,250	13,000
Use of Money and Property	0	0	0	329	380
Sale of Property/Comp. for Loss	3,793	5,629	5,322	2,561	8,303
Miscellaneous	106	16	5	83,474	0
State Sources	98,454	209,199	88,901	67,964	50,967
Federal Aid	20,459	0	0	0	0
Proceeds from Capital Leases	84,125	0	0	0	0
Proceeds from Issuance Long-term Debt	0	0	0	48,196	0
Total Revenues	<u>\$1,559,352</u>	<u>\$1,620,106</u>	<u>\$1,824,861</u>	<u>\$994,283</u>	<u>\$1,534,570</u>
Expenditures:					
General Government Support	\$278	\$1,460	\$1,494	\$3,566	\$6,738
Transportation	1,195,619	1,555,573	1,547,313	1,095,842	1,086,674
Employee Benefits	203,758	224,330	239,838	334,302	296,529
Debt Service	17,779	39,722	34,906	33,212	57,152
Capital Outlay	84,125	0	0	0	0
Total Expenditures	<u>\$1,501,559</u>	<u>\$1,821,085</u>	<u>\$1,823,551</u>	<u>\$1,466,922</u>	<u>\$1,447,093</u>
Excess (Deficit) Revenues					
Over Expenditures	\$57,793	(\$200,979)	\$1,310	(\$472,639)	\$87,477
Other Financing Sources (Uses):					
Operating Transfers In	\$0	\$152,296	\$0	\$0	\$817
Operating Transfers Out	0	0	(8,500)	(21,234)	(11,000)
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$152,296</u>	<u>(\$8,500)</u>	<u>(\$21,234)</u>	<u>(\$10,183)</u>
Net Adjustments to Fund Balances	0	0	0	0	0
Fund Balances Beg. of Fiscal Year	75,838	133,631	84,948	77,758	(416,115)
Fund Balances End of Fiscal Year	<u>\$133,631</u>	<u>\$84,948</u>	<u>\$77,758</u>	<u>(\$416,115) *</u>	<u>(\$338,821) *</u>

Source: Audited Annual Financial Reports of the Town

Notes: * The Town overestimated revenues and underestimated appropriations in the fiscal year ending December 31, 2008 which resulted in a deficit. The Town has levied a Highway Tax to assist in eliminating the accumulated year ending 2009 deficit.
The Town has levied a Highway Tax to assist in eliminating the accumulated year ending 2009 deficit.
This table NOT audited

Balance Sheet
Combined Funds - Town of Wheatfield
Fiscal Year Ending December 31, 2010

	<u>General</u>	<u>Highway</u>	<u>Water</u>	<u>Sewer</u>
Assets:				
Cash / Cash Equivalents	\$270,283	\$270,092	\$46,174	\$222,870
Accounts Receivable	114,047	10,428	203,787	97,367
Due from Other Funds	429,575	0	0	0
Due from Other Governments	257,902	97,281	70,142	20,309
Total Assets:	<u><u>\$1,071,807</u></u>	<u><u>\$377,801</u></u>	<u><u>\$320,103</u></u>	<u><u>\$340,546</u></u>
Liabilities:				
Accounts Payable	\$216,238	\$24,318	\$164,127	\$22,975
Revenue Anticipation Notes Payable	\$315,000	\$315,000	\$0	\$0
Accrued Liabilities	39,444	21,625	7,529	13,657
Due to Other Funds	0	294,608	0	0
Due to Other Governments	91,932	61,071	24,644	23,573
Total Liabilities:	<u><u>\$662,614</u></u>	<u><u>\$716,622</u></u>	<u><u>\$196,300</u></u>	<u><u>\$60,205</u></u>
Fund Balances:				
Reserved for:				
Encumbrances	\$47,228	\$35,102	\$0	\$0
Debt	0	0	0	109,000
Unreserved - Designated for Sub. Year's Exp.	0	0	75,000	75,000
Unreserved - Undesignated Reported in:				
General Fund	361,965	0	0	0
Special Revenue Fund	0	(373,923)	48,803	96,341
Capital Projects Fund	0	0	0	0
Total Fund Balances:	<u><u>\$409,193</u></u>	<u><u>(\$338,821)</u></u>	<u><u>\$123,803</u></u>	<u><u>\$280,341</u></u>
Total Liabilities and Fund Balances:	<u><u>\$1,071,807</u></u>	<u><u>\$377,801</u></u>	<u><u>\$320,103</u></u>	<u><u>\$340,546</u></u>

Source: Audited Annual Financial Report of the Town

Note: This table NOT audited

Budget Summaries
Combined Funds - Town of Wheatfield
Fiscal Year Ending December 31, 2011

	<u>General</u>	<u>Highway</u>	<u>Water</u>	<u>Sewer</u>
Revenues:				
Real Property Taxes	\$0	\$633,775	\$0	\$1,069,982
Real Property Tax Items	18,500	0	51,600	19,400
Non-Property Tax Items	2,540,000	1,000,000	0	0
Departmental Income	102,500	0	1,274,394	493,000
Intergovernmental Charges	0	140,000	0	0
Use of Money & Property	0	0	500	105,815
Licenses and Permits	202,550	15,000	0	0
Fines and Forfeitures	195,000	0	0	0
Sale of Property & Compensation for Loss	17,000	0	3,000	23,166
Miscellaneous Items	0	0	100	0
State Aid	356,981	63,000	0	0
Interfund Transfers	14,892	6,565	11,406	144,037
Appropriated Reserve	0	0	0	109,000
Appropriated Fund Balance	0	0	75,000	75,000
Total Revenues	<u>\$3,447,423</u>	<u>\$1,858,340</u>	<u>\$1,416,000</u>	<u>\$2,039,400</u>
Expenditures:				
General Support	\$929,585	\$0	\$0	\$0
Public Safety & Health	340,377	0	0	0
Transportation	232,959	1,317,155	0	0
Economic Assistance and Opportunity	22,864	0	0	0
Culture and Recreation	782,772	0	0	0
Home and Community Services	81,638	0	1,183,375	890,872
Employee Benefits	560,600	445,600	144,600	222,800
Debt Service	496,628	95,585	88,025	925,728
Total Expenditures	<u>\$3,447,423</u>	<u>\$1,858,340</u>	<u>\$1,416,000</u>	<u>\$2,039,400</u>

Source: Adopted Budget of the Town

Note: This table NOT audited